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# Savills Announces Completion of the Acquisition of Eastdil Secured LLC

*Brings together one of the leading international real estate advisors with the preeminent global real estate investment bank*

**For Immediate Release** — Savills Plc has confirmed today the completion of its acquisition of Eastdil Secured LLC ("Eastdil Secured"), for an enterprise value of $1,112.5 million (c.£827 million). This follows the announcement on 12 March 2026 of the proposed acquisition.

The transaction positions Savills as a global leader in real estate advisory services bringing together highly complementary service lines and geographic footprints, to create a world-class platform spanning all key sectors. It transforms Savills Real Estate Investment Banking presence, accelerating Savills strategy to scale in North America while strengthening its leadership position in both EMEA and Asia Pacific.

The transaction was funded through loan finance and the issue of new ordinary shares in Savills, representing approximately 16% of the Group's enlarged share capital, to the ultimate holders of equity interests in Eastdil Secured. This includes Guggenheim, Temasek and Wells Fargo along with the Eastdil Secured leadership team and Eastdil Secured's senior employees, all of whom have become shareholders in Savills in exchange for their existing interests in Eastdil Secured.

## Eastdil Secured Savills

Eastdil Secured will be rebranded to "Eastdil Secured Savills" with immediate effect and will continue to operate its existing business model within Savills Group, as the Group's Real Estate Investment Bank. Delivering best-in-class advice on mergers and acquisitions, continuation vehicles and joint ventures, sales, debt placement, structured credit and

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loan sales to investors around the world, it is highly complementary to Savills broader real estate service offering. The combined group will be the number two advisory firm globally for prime commercial real estate transactions above $100 million.

Announced on 12 March 2026, the executive leadership of Eastdil Secured Savills includes the following appointments: Roy H. March as Executive Chairman, who is responsible for client advisory, and execution; D. Michael Van Konynenburg as Chief Executive Officer, who is responsible for day-to-day operations, strategy and key client advisory; and James McCaffrey as President, who is responsible for spearheading international growth from London. Michael Van Konynenburg and James McCaffrey will both join the Savills Group Executive Board.

Eastdil Secured Savills will maintain key headquarters in New York, Santa Monica and London. Its 21 existing offices will join Savills network across more than 70 countries.

**Management commentary:**

**Simon Shaw, Group Chief Executive of Savills Plc, commented:** "Together we provide a stronger, globally connected platform enabling us to deliver for clients at every stage of the property cycle. We are thrilled to welcome like-minded colleagues to the group and I believe that, together, we have an extraordinary opportunity to fulfil client needs across all real estate sectors and geographies."

**D. Michael Van Konynenburg, Chief Executive Officer of Eastdil Secured Savills, said:** "This is an important milestone for our firm. With the transaction complete, we look forward to working alongside our colleagues at Savills to broaden the expertise and resources available to our clients while continuing to deliver the unparalleled capital markets expertise, execution and discretion that have long defined Eastdil Secured. Together, we are well positioned to expand our capabilities and create new opportunities for our clients and our people.”

**Martin Fidden, Chief Executive Officer Asia Pacific (Ex Greater China) of Savills, added:** "The addition of Eastdil Secured Savills significantly enhances our capital markets offering across Asia Pacific and broadens the range of expertise available to our clients. By bringing together Eastdil Secured Savills market-leading investment banking and transaction capabilities with Savills’ established advisory platform, we are creating a more comprehensive service offering across sectors, asset classes and markets. This strengthens our ability to support clients through increasingly complex investment decisions and reinforces our position as a leading advisor throughout the real estate lifecycle. We look forward to working alongside our new colleagues to deliver even stronger outcomes for clients across the region."

**Raymond Lee, Chief Executive Officer, Greater China of Savills, commented:** "This transaction represents a significant step forward for our business and further strengthens Savills ability to support clients across Greater China. As capital becomes increasingly global in nature, investors are seeking trusted advisors who can help them navigate opportunities across markets and connect with the right sources of capital. By combining Eastdil Secured’s exceptional expertise in real estate investment banking and capital markets with Savills’ extensive global network and local market knowledge, we are creating a stronger platform to support both inbound and outbound investment activity. We are confident this partnership will unlock new opportunities for our clients and further enhance the strategic advice and execution capabilities we provide across Greater China."

**–Ends–**

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**About Savills Plc:**

Listed on the London Stock Exchange, with more than 42,000 professionals collaborating across over 70 countries, we deliver a broad range of services and expertise to the world of commercial and prime residential real estate.

**About Eastdil Secured Savills:**

As the most relevant and trusted advisor in the commercial real estate capital markets, Eastdil Secured Savills creates value for clients through creative, actionable ideas and flawless execution. With an unrivaled combination of capital markets expertise and in-depth understanding of real estate fundamentals, Eastdil Secured Savills delivers best-in-class advice on mergers and acquisitions, continuation vehicles, joint ventures, sales, debt placement, structured credit and loan sales to investors around the world. Eastdil Secured Savills is jointly led out of New York, Santa Monica and London and has a broad global footprint to support clients with a total of 21 offices.